FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

| OMB APPROVAL             |           |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |

0.5

hours per response:

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

|  |   |  |   |         | UI V   | Jecuic   | JII 30(II)  | or trie i | iiivesiii                            | ieni Cc                       | ilipally Act                              | 01 192   | +0            |        |   |  |   |   |   |  |  |
|--|---|--|---|---------|--|--|---|-----------|--------------------------------------|-------------------------------|---|--|---------------|--------|---|--|---|---|---|--|--|
| Name and Address of Reporting Person*  Korner Assaf        |   |  |   |         |  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol Bellerophon Therapeutics, Inc. [ BLPH ] |   |           |                                      |                               |   |  |               |        | 5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  Director 10% Owner |  |   |   |   |  |  |
| (Last)   | (Fil  | rst) (                                     | (Middle)                                      |         |  |  | 3. Date of Earliest Transaction (Month/Day/Year) 09/25/2018 |           |                                      |                               |   |  |               |        |   |  | er (give title<br>v)  | EFO   | Other (specify below)                         |  |  |
| Street) WARREI (City)                                      |   |  | 07059<br>Zip)                                 |         | 4. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Che Line)  X Form filed by One Reporting Form filed by More than One Person |  |   |           |                                      |                               |   |  | orting Pers   | on     |   |  |   |   |   |  |  |
|  |   | Tabl                                       | e I - Nor                                     | า-Deriv | ative  | Sec  | curitie   | s Ac      | quire                                | d, Dis                        | sposed o                                  | f, or  | r Ben         | efici  | ally  | Owne                                     | ed  |   |   |  |  |
| Title of Security (Instr. 3)  2. Transac Date (Month/Date) |   |  |   |         | Execution  |  |   | Cod       | Transaction Disposed Code (Instr. 5) |                               | ities Acquired (A)<br>d Of (D) (Instr. 3, |  |               |        | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported                   |  | 6. Ownership<br>Form: Direct<br>(D) or Indirect<br>(I) (Instr. 4)                               | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership               |   |  |  |
|  |   |  |   |         |  |  |   |           |                                      | le V                          | Amount                                    |  | (A) or<br>(D) | Price  | •   | Transa                                   | Transaction(s) (Instr. 3 and 4)   |   |   | (Instr. 4)   |  |
| Common Stock 09/25   |   |  |   | 5/2018  | 3  |  |   | A         |                                      | 99,06                         | 99,065                                    |  | \$            | \$0    |   | 99,065                                   |   | D   |   |  |  |
|  |   | Та   |   |         |  |  |   |           |                                      |                               | osed of,<br>onvertib                      |  |               |        | y Ov  | vned                                     |   |   |   |  |  |
| Title of<br>Derivative<br>Security<br>Instr. 3)            | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deeme<br>Execution<br>if any<br>(Month/Da | Date,   | 4.<br>Transa<br>Code (<br>8)   |  |   |           | Expira                               | e Exerc<br>tion Da<br>n/Day/Y |   | r) Amount of<br>Securities<br>Underlying<br>Derivative<br>Security (In<br>and 4) |               | str. 3 | Deri<br>Secu  | Price of<br>ivative<br>curity<br>str. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4) | Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | ownership<br>orm:<br>pirect (D)<br>r Indirect | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |  |
|  |   |  |   |         | Code   | l,   | (A)   | (D)       | Date<br>Exerci                       | sable                         | Expiration<br>Date                        | Title  | Nur<br>of     | nber   |   |  |   |   |   |  |  |

**Explanation of Responses:** 

Remarks:

**Assaf Korner** 

09/25/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

(D)