# UNITED STATES SECURITIES AND EXCHANGE COMMISSION Washington, D.C. 20549

# **SCHEDULE 13G**

**Under the Securities Exchange Act of 1934** 

(Amendment No. \_\_)

Bellerophon Therapeutics, Inc.
(Name of Issuer)
Common Stock, par value \$0.01 per share
(Title of Class of Securities)
078771102
(CUSIP Number)
December 31, 2015
(Date of Event which Requires Filing of this Statement)
Check the appropriate box to designate the rule pursuant to which this Schedule is filed:
☐ Rule 13d-1(b)
☐ Rule 13d-1(c)
⊠ Rule 13d-1(d)
* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter the disclosures provided in a prior cover page.
The information required in the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

1 NAMES OF REPORTING PERSONS LRS. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY) New Mountain Investments II, L.L.C.  2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)□ (b)⊠  3 SEC USE ONLY  4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware  5 SOLE VOTING POWER 0 LASS, 885*  6 SHARED VOTING POWER 4,859,885*  7 SOLE DISPOSITIVE POWER 4,859,885*  9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,859,885*  10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 37.1% 17 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  17 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)  17 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)								
New Mountain Investments II, L.L.C.   CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP (a)		_	_					
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP  (a) □ (b) □  3 SEC USE ONLY  4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware  5 SOLE VOTING POWER 0 SHARES BENEFICIALLY OWNED BY SACH REPORTING PERSON WITH  7 SOLE DISPOSITIVE POWER 4,859,885*  7 SOLE DISPOSITIVE POWER 4,859,885*  9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,859,885*  10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 37.1%  12 TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	1	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)						
2 (a)   (b)   SEC USE ONLY  3 SEC USE ONLY  4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware  5 O SOLE VOTING POWER 4,859,885*  6 SHARED VOTING POWER 4,859,885*  7 SOLE DISPOSITIVE POWER 4,859,885*  7 SOLE DISPOSITIVE POWER 4,859,885*  9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,859,885*  10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 37.1%  TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	_	New Mountain Investments II, L.L.C.						
2 (a)   (b)   SEC USE ONLY  3 SEC USE ONLY  4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware  5 O SOLE VOTING POWER 4,859,885*  6 SHARED VOTING POWER 4,859,885*  7 SOLE DISPOSITIVE POWER 4,859,885*  7 SOLE DISPOSITIVE POWER 4,859,885*  9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,859,885*  10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 37.1%  TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)		CHECK	THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP				
3  CITIZENSHIP OR PLACE OF ORGANIZATION Delaware  5  SOLE VOTING POWER 0  NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH  7  SOLE DISPOSITIVE POWER 4,859,885*  7  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,859,885*  CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  10  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 37.1%  TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	2							
Type of reporting person (see instructions)  4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware  5 SOLE VOTING POWER  5 SOLE VOTING POWER  4,859,885*  6 SHARED VOTING POWER  4,859,885*  7 SOLE DISPOSITIVE POWER  4,859,885*  8 HARED DISPOSITIVE POWER  4,859,885*  10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  11 Type OF REPORTING PERSON (SEE INSTRUCTIONS)	_	(b)⊠						
A CITIZENSHIP OR PLACE OF ORGANIZATION Delaware  SOLE VOTING POWER  5 0 6 SHARED VOTING POWER 4,859,885* 7 SOLE DISPOSITIVE POWER 0 SHARED DISPOSITIVE POWER 4,859,885*  9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,859,885*  10 CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 37.1%  TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)		SEC USI	SEC USE ONLY					
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH   AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,859,885*  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 4,859,885*  CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  10  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 37.1%  TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	3							
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH    SIARED VOTING POWER  4,859,885*  SOLE DISPOSITIVE POWER  4,859,885*  SOLE DISPOSITIVE POWER  4,859,885*  SHARED DISPOSITIVE POWER  4,859,885*  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  4,859,885*  CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  37.1%  TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	_	CITIZE	NSHIP (	OR PLACE OF ORGANIZATION				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH	4	Delaware	e					
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH				SOLE VOTING DOWED				
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH    SHARED VOTING POWER  4,859,885*  SOLE DISPOSITIVE POWER  5 HARED DISPOSITIVE POWER  4,859,885*  BARED DISPOSITIVE POWER  4,859,885*  CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  10  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  37.1%  TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)			5					
NUMBER OF SHARES BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH     SOLE DISPOSITIVE POWER  SHARED DISPOSITIVE POWER  4,859,885*   SOLE DISPOSITIVE POWER  4,859,885*  SHARED DISPOSITIVE POWER  4,859,885*  CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  37.1%  TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)			J					
BENEFICIALLY OWNED BY EACH REPORTING PERSON WITH    SOLE DISPOSITIVE POWER  SHARED DISPOSITIVE POWER  4,859,885*  AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  4,859,885*  CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  37.1%  TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	NUMBED OF S	нарес	-	SHARED VOTING POWER				
REPORTING PERSON WITH  7  SHARED DISPOSITIVE POWER 4,859,885*  10  CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 37.1%  TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)			6	4,859,885*				
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  TYPE OF REPORTING PERSON  SHARED DISPOSITIVE POWER  4,859,885*  CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  37.1%  TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	OWNED BY	EACH		SOLE DISPOSITIVE POWER				
SHARED DISPOSITIVE POWER  8	_		7					
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  4,859,885*  CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  37.1%  TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	WITH		-					
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON  4,859,885* CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  37.1% TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)				SHARED DISPOSITIVE POWER				
9 4,859,885*  CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 37.1%  TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)			8	4,859,885*				
9 4,859,885*  CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 37.1%  TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)		ACCDE	CATE	MOUNT DESIGNALLY OWNED BY EACH DEPORTING DEDON				
10  CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)  PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)  37.1%  TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	Q	AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON						
10 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 37.1%  TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	<b>J</b>	4,859,885*						
PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 37.1%  TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	4.0	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
11 37.1%  TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	10							
11 37.1%  TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)		DEDCEN	DED CENTE OF CLASS DEDDESENTED BY AMOUNT IN DOM (6)					
TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)	11							
12		37.1%						
12 <sub>00</sub>	4.0	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
	12	00						

<sup>\*</sup>These shares are directly owned by Allegheny New Mountain Partners, L.P. (346,974 shares), New Mountain Affiliated Investors II, L.P. (80,165 shares), New Mountain Partners II (AIV-A), L.P. (3,842,663 shares) and New Mountain Partners II (AIV-B), L.P. (590,083 shares).

		0000	PODENIC PERSONS			
	NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)					
1	, , ,					
	Allegheny New Mountain Partners, L.P.					
		THE A	PPROPRIATE BOX IF A MEMBER OF A GROUP			
2	(a)□					
	(b)⊠ SEC USI	F ONI V				
3	SEC COL	LONLI				
1	CITIZE	NSHIP (	OR PLACE OF ORGANIZATION			
4	Delawar	e				
	1		SOLE VOTING POWER			
		5	0			
			SHARED VOTING POWER			
NUMBER OF S	_	6				
BENEFICIA OWNED BY		•	346,974			
REPORTING P		7	SOLE DISPOSITIVE POWER			
WITH		/	0			
			SHARED DISPOSITIVE POWER			
		8	346,974			
	1					
9	AGGRE	GATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON			
9	346,974					
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)					
10						
	PERCEN	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)				
11		11 01 (	DE NO TELLEDENTED DE MITOUNE IN NOW (0)			
		2.6%				
12	TYPE O	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)				
12 <sub>PN</sub>						

	NAMES OF REPORTING PERSONS							
1	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)							
	New Mo	New Mountain Affiliated Investors II, L.P.						
	CHECK	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
2	(a)□							
	(b)⊠							
3	SEC USI	SEC USE ONLY						
3								
	CITIZE	NSHIP (	OR PLACE OF ORGANIZATION					
4	Delawar	Δ.						
	Delawar		ROLE VOTENIC POLITIC					
		5	SOLE VOTING POWER					
		3	0					
NUMBER OF S	CHADEC	_	SHARED VOTING POWER					
BENEFICIA	_	6	80,165					
OWNED BY			SOLE DISPOSITIVE POWER					
REPORTING I		7	SOLE DISPOSITIVE POWER					
WITH	[	,	0					
		_	SHARED DISPOSITIVE POWER					
		8	80,165					
	ACCDE	CATE	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
9		GAIE A	INIOUNI BENEFICIALLI OWNED BI EACH REPORTING PERSON					
	80,165	80,165						
4.0	CHECK	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
10								
	PERCEN	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
11								
4.4	0.6%	0.6%						
4.0	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)							
12	PN	PN						
1	1	l						

		05.55	DODENIA DEDGOVA				
	NAMES OF REPORTING PERSONS						
1	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)						
	New Mo	New Mountain Partners II (AIV-A), L.P.					
_	CHECK	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
2	(a)□						
	` '	(b) 🗵					
3	SEC USI	E ONLY					
3							
_	CITIZE	NSHIP (	OR PLACE OF ORGANIZATION				
4	Delawar	2					
	1		SOLE VOTING POWER				
		5					
NUMBER OF S	SHARES	•	SHARED VOTING POWER				
BENEFICIA		6	3,842,663				
OWNED BY			SOLE DISPOSITIVE POWER				
REPORTING P WITH		7					
WIII							
		0	SHARED DISPOSITIVE POWER				
		8	3,842,663				
	AGGRE	GATE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
9	3,842,66						
10		CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)					
10							
4.4	PERCE	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11	29.3%						
	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
12	· · · · · · · · · · · · · · · · · · ·						
	PN						

	1						
	NAMES OF REPORTING PERSONS						
1	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)						
	New Mountain Partners II (AIV-B), L.P.						
	CHECK	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
2	(a)□						
	(b⊠	· ·					
3	SEC USI	SEC USE ONLY					
3							
	CITIZE	NSHIP (	OR PLACE OF ORGANIZATION				
4	Delaware	<b>a</b>					
	Belaware		COVE VIOLENCE DOVINE				
		5	SOLE VOTING POWER				
		J	0				
NUMBER OF S	нарес	_	SHARED VOTING POWER				
BENEFICIA	_	6	590,083				
OWNED BY	EACH		SOLE DISPOSITIVE POWER				
REPORTING P		7	SOLE DISPOSITIVE POWER				
WITH		'					
	•	_	SHARED DISPOSITIVE POWER				
		8	590,083				
	ACCRE	CATE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
9							
3	590,083						
10	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
10							
	PERCEN	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11		•					
	4.5%						
10	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
12	DNI	PN					

-								
	NAMES OF REPORTING PERSONS							
1	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)							
	New Mo	New Mountain Capital, L.L.C.						
	CHECK	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
2	(a)□							
	(b)⊠							
2	SEC USI	SEC USE ONLY						
3								
_	CITIZE	NSHIP (	OR PLACE OF ORGANIZATION					
4	Delawar	e						
	1		SOLE VOTING POWER					
		5						
		)	0					
NUMBER OF S	HARES	•	SHARED VOTING POWER					
BENEFICIA	_	6	4,859,885*					
OWNED BY			SOLE DISPOSITIVE POWER					
REPORTING P WITH		7						
WIIH								
		0	SHARED DISPOSITIVE POWER					
		8	4,859,885*					
	AGGRE	GATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
9	4,859,885*							
		CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
10								
44	PERCE	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
11	37.1%	37.1%						
	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)							
12								
1 ~-	00							

<sup>\*</sup>These shares are directly owned by Allegheny New Mountain Partners, L.P. (346,974 shares), New Mountain Affiliated Investors II, L.P. (80,165 shares), New Mountain Partners II (AIV-A), L.P. (3,842,663 shares) and New Mountain Partners II (AIV-B), L.P. (590,083 shares).

	NAMES OF REPORTING PERSONS						
1	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)						
_	New Mo	New Mountain Capital Group, LLC					
	CHECK	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP					
2	(a)□						
	(b)⊠	(b)⊠					
2	SEC US	SEC USE ONLY					
3							
	CITIZE	NSHIP (	OR PLACE OF ORGANIZATION				
4	Delawar	e					
	1		SOLE VOTING POWER				
		5					
NUMBER OF S	SHARES	C	SHARED VOTING POWER				
BENEFICIA		6	4,859,885*				
OWNED BY REPORTING F			SOLE DISPOSITIVE POWER				
WITH		7					
			SHARED DISPOSITIVE POWER				
		8	SHARED DISPOSITIVE POWER				
		O	4,859,885*				
0	AGGRE	GATE A	AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON				
9	4,859,88	4,859,885*					
	CHECK	CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)					
10							
11	PERCE	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)					
11	37.1%	37.1%					
10	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)						
12	00	00					

<sup>\*</sup>These shares are directly owned by Allegheny New Mountain Partners, L.P. (346,974 shares), New Mountain Affiliated Investors II, L.P. (80,165 shares), New Mountain Partners II (AIV-A), L.P. (3,842,663 shares) and New Mountain Partners II (AIV-B), L.P. (590,083 shares).

	NAMES OF REPORTING PERSONS							
1	I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (ENTITIES ONLY)							
	Steven E	Steven B. Klinsky						
2	(a)□	CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP						
_	(a)□ (b)⊠							
		SEC USE ONLY						
3								
	CITIZE	NICITIES (	DE BY A CIT OF OR CANVIZATION					
4	CITIZE	NSHIP (	OR PLACE OF ORGANIZATION					
4	United S	tates of A	America					
	1		SOLE VOTING POWER					
		5						
NUMBER OF S		6	SHARED VOTING POWER					
BENEFICIA		U	4,859,885*					
OWNED BY REPORTING F			SOLE DISPOSITIVE POWER					
WITH		7						
			CHARLE DICEOCHEMIE DOLLED					
		8	SHARED DISPOSITIVE POWER					
			4,859,885*					
_	AGGRE	GATE A	MOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON					
9	4.859.88	4,859,885*						
10		CHECK IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES (SEE INSTRUCTIONS)						
10								
	PERCE	PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)						
11	37.1%							
12	TYPE OF REPORTING PERSON (SEE INSTRUCTIONS)							
14	IN							

<sup>\*</sup>These shares are directly owned by Allegheny New Mountain Partners, L.P. (346,974 shares), New Mountain Affiliated Investors II, L.P. (80,165 shares), New Mountain Partners II (AIV-A), L.P. (3,842,663 shares) and New Mountain Partners II (AIV-B), L.P. (590,083 shares).

#### Item 1. (a) Name of Issuer

Bellerophon Therapeutics, Inc.

#### Item 1. (b) Address of Issuer's Principal Executive Offices

184 Liberty Corner Road, Suite 302, Warren, New Jersey 07059.

#### Item 2. (a) Name of Person Filing

This Schedule 13G is being filed on behalf of the following persons (the "Reporting Persons"):\*

- (i) New Mountain Investments II, L.L.C.;
- (ii) Allegheny New Mountain Partners, L.P.;
- (iii) New Mountain Affiliated Investors II, L.P.;
- (iv) New Mountain Partners II (AIV-A), L.P.;
- (v) New Mountain Partners II (AIV-B), L.P.;
- (vi) New Mountain Capital, L.L.C.;
- (vii) New Mountain Capital Group, LLC; and
- (viii) Steven B. Klinsky.

Attached as Exhibit 99.1 to this Schedule 13G is a copy of an agreement among the Reporting Persons that this Schedule 13G and any amendments or supplements thereto are being filed on behalf of each of them.

\*Neither the present filing nor anything contained herein shall be construed as an admission that two or more Reporting Persons constitute a "person" for any purposes other than Section 13(d) of the Securities Exchange Act of 1934, as amended.

#### Item 2. (b) Address of Principal Business Office or, if None, Residence

The address of the principal business office of each of the Reporting Persons is 787 Seventh Avenue, 49th Floor, New York, New York 10019.

#### Item 2. (c) Citizenship

Citizenship is set forth in Row 4 of the cover page for each of the Reporting Persons and is incorporated herein by reference for each of the Reporting Persons.

#### Item 2. (d) Title of Class of Securities

Common stock, par value \$0.01 per share.

#### Item 2. (e) CUSIP Number

078771102

#### Item 3. If This Statement is Filed Pursuant to Rule 13d-1(b), or 13d-2(b) or (c), Check Whether the Person Filing is a:

Not applicable as this Schedule 13G is filed pursuant to Rule 13d-1(d).

#### Item 4. Ownership

The information required by Items 4(a)-4(c) is set forth in Rows 5-11 of the cover page for each of the Reporting Persons and is incorporated herein by reference for each of the Reporting Persons.

The securities are owned directly by Allegheny New Mountain Partners, L.P. (346,974 shares), New Mountain Affiliated Investors II, L.P. (80,165 shares), New Mountain Partners II (AIV-A), L.P. (3,842,663 shares) and New Mountain Partners II (AIV-B), L.P. (590,083 shares).

New Mountain Investments II, L.L.C. is the general partner of each of Allegheny New Mountain Partners, L.P., New Mountain Affiliated Investors II, L.P., New Mountain Partners II (AIV-A), L.P. and New Mountain Partners II (AIV-B), L.P. (collectively, the "New Mountain Funds").

New Mountain Capital, L.L.C. is the manager of each of the New Mountain Funds and a wholly owned subsidiary of New Mountain Capital Group, LLC.

Mr. Steven B. Klinsky is the managing member of New Mountain Investments II, L.L.C., the chief executive officer of New Mountain Capital, L.L.C., and the managing member of New Mountain Capital Group, LLC.

Each of the Reporting Persons disclaims beneficial ownership of these securities, except to the extent of its pecuniary interest therein.

#### Item 5. Ownership of Five Percent or Less of a Class

Not applicable.

## Item 6. Ownership of More than Five Percent on Behalf of Another Person

Not applicable.

#### Item 7. Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company

Not Appli	icable.
Item 9.	Notice of Dissolution of Group
Not Appli	icable.
Item 10.	Certification
Not applie	cable.

Not Applicable.

Identification and Classification of Members of the Group

Item 8.

#### **SIGNATURES**

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Dated: February 16, 2016

NEW MOUNTAIN INVESTMENTS II, L.L.C.

By: /s/ Steven B. Klinsky

Name: Steven B. Klinsky Title: Managing Member

ALLEGHENY NEW MOUNTAIN PARTNERS, L.P.

By: /s/ Steven B. Klinsky

Name: Steven B. Klinsky

Title: Managing Member of the General Partner of Allegheny New Mountain Partners, L.P.

NEW MOUNTAIN AFFILIATED INVESTORS II, L.P.

By: /s/ Steven B. Klinsky

Name:Steven B. Klinsky

Title: Managing Member of the General Partner of New Mountain Affiliated Investors II, L.P.

NEW MOUNTAIN PARTNERS II (AIV-A), L.P.

By: /s/ Steven B. Klinsky

Name: Steven B. Klinsky

Title: Managing Member of the General Partner of New Mountain Partners II (AIV-A), L.P.

NEW MOUNTAIN PARTNERS II (AIV-B), L.P.

By: /s/ Steven B. Klinsky

Name:Steven B. Klinsky

Title: Managing Member of the General Partner of New Mountain Partners II (AIV-B), L.P.

NEW MOUNTAIN CAPITAL, L.L.C.

By: /s/ Steven B. Klinsky

Name: Steven B. Klinsky Title: Chief Executive Officer

NEW MOUNTAIN CAPITAL GROUP, LLC

By: <u>/s/ Steven B. Klinsky</u>

Name: Steven B. Klinsky Title: Managing Member

/s/ Steven B. Klinsky

Steven B. Klinsky

#### JOINT FILING AGREEMENT

The undersigned acknowledge and agree that the foregoing statement on Schedule 13G is filed on behalf of each of the undersigned and that all subsequent amendments to this statement shall be filed on behalf of each of the undersigned without the necessity of filing additional joint filing agreements. The undersigned acknowledge that each shall be responsible for the timely filing of such amendments, and for the completeness and accuracy of the information concerning him or it contained therein, but shall not be responsible for the completeness and accuracy of the information concerning the others, except to the extent that he or it knows or has reason to believe that such information is inaccurate.

This agreement may be executed in counterparts and each of such counterparts taken together shall constitute one and the same instrument.

Dated: February 16, 2016

#### NEW MOUNTAIN INVESTMENTS II, L.L.C.

By: /s/ Steven B. Klinsky

Name: Steven B. Klinsky Title: Managing Member

#### ALLEGHENY NEW MOUNTAIN PARTNERS, L.P.

By: /s/ Steven B. Klinsky

Name:Steven B. Klinsky

Title: Managing Member of the General Partner of Allegheny New Mountain Partners, L.P.

#### NEW MOUNTAIN AFFILIATED INVESTORS II, L.P.

By: /s/ Steven B. Klinsky

Name:Steven B. Klinsky

Title: Managing Member of the General Partner of New Mountain Affiliated Investors II, L.P.

### NEW MOUNTAIN PARTNERS II (AIV-A), L.P.

By: /s/ Steven B. Klinsky

Name: Steven B. Klinsky

Title: Managing Member of the General Partner of New Mountain Partners II (AIV-A), L.P.

# NEW MOUNTAIN PARTNERS II (AIV-B), L.P.

By: /s/ Steven B. Klinsky

Name:Steven B. Klinsky

Title: Managing Member of the General Partner of New Mountain Partners II (AIV-B), L.P.

#### NEW MOUNTAIN CAPITAL, L.L.C.

By: /s/ Steven B. Klinsky

Name: Steven B. Klinsky Title: Chief Executive Officer

# NEW MOUNTAIN CAPITAL GROUP, LLC

By: /s/ Steven B. Klinsky

Name: Steven B. Klinsky Title: Managing Member

# /s/ Steven B. Klinsky

Steven B. Klinsky