FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C.	20549
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPI	ROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Wang Theodore T					2. Issuer Name and Ticker or Trading Symbol Bellerophon Therapeutics, Inc. [BLPH]									all applic Directo	able) r	g Pers		/ner	
(Last) (First) (Middle) 184 LIBERTY CORNER RD.				3. Date of Earliest Transaction (Month/Day/Year) 12/31/2021									Officer below)	(give title		Other (s	pecify		
SUITE 302						4. If Amendment, Date of Original Filed (Month/Day/Year)							6. Individual or Joint/Group Filing (Check Applicable Line)						
(Street) WARRE	N N.	J	07059											X		led by Mor	•	orting Perso n One Repo	- 1
(City)	(S	tate)	(Zip)																
		Tab	le I - Nor	ı-Deriv	vative	e Se	curities	s Ac	quired, D	isp	osed o	f, or Be	neficia	lly C	wned				
1. Title of Security (Instr. 3) 2. Transac Date (Month/Da				Execution Date,			Code (Instr. 5)				4 and Securitie Beneficia Owned F		es Formally (D) (Following (I) (I		m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership			
				Code V Amount (A) or Pr				Price	- 1	Reported Fransaction(s) Instr. 3 and 4)				(Instr. 4)					
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Yea	Date,	4. Transactio Code (Insti				6. Date Exercisal Expiration Date (Month/Day/Year)		of Securities		ies g Security	De Se	. Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	e S Illy	Ownership Form: Direct (D) or Indirect (I) (Instr. 4	Beneficial Ownership (Instr. 4)
					Code	v	(A)	(D)	Date Exercisable		opiration	Title	Amount or Number of Shares						
Stock Options (right to buy)	\$3.1	12/31/2021			A		21,828		12/31/2022	12	2/31/2031	Common Stock	21,828		\$3.1	35,634	4	D	

Explanation of Responses:

/s/ Theodore T. Wang

01/04/2022

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.